

FOR IMMEDIATE RELEASE

April 9, 2010

Washington, DC - Congressman Bruce Braley (D-Iowa) announced today the Department of Commerce has awarded the City of Dubuque \$1.5 million for the construction of a new parking facility in downtown Dubuque. The parking facility is critical to Dubuque's ability to accommodate the hundreds of new jobs coming to the area as a result of IBM's move to the city. The state-of-the-art, city owned, multi-level parking facility will feature sustainable design concepts including electrical outlets for hybrid vehicles and will add 730 parking spaces to be leased to IBM employees and other downtown patrons.

"The opening of IBM's new facility holds tremendous possibility for the City of Dubuque's economic development," Braley said. "I'm proud that the federal government is able to provide the assistance necessary to help Dubuque meet the infrastructure needs created by such a large influx of new jobs. This parking facility will allow the City of Dubuque to function effectively while also being a leader in clean energy development."

The grant was awarded to the City of Dubuque by the Department of Commerce's Economic Development Administration.